Stanbic
Investment Management Services LTD

Fact Sheet as at **October 2026**

Stanbic Income Fund Trust

Investment Policy and Objective

The Stanbic Income Fund Trust ("SIFT" or "the Fund") is an open-ended unit trust. The primary objective of the Fund is to seek medium to long-term sustainable income and moderate capital appreciation of its assets.

Under normal market conditions, a maximum of 85% of the Fund's assets under management are invested in medium to long-term corporate and government debt securities while retaining a maximum of 40% in money market securities and a minimum of 5% in cash. The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management.

Risk Rating

Low	**Medium**	High

The upgrade in Ghana's long-term foreign currency issuer default rating, the uptick in bond market activity, and improved access to liquidity make the Fund's overall risk rating medium.

Distribution

Stanbic Income Fund Trust does not distribute earnings. All earnings are reinvested in the Fund, which impacts the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

Minimum Holding Period

1-Year	**2-Year**	3-Year

Who can Invest in SIFT?

Stanbic Income Fund Trust is most suitable for investors looking for sustainable income generation and moderate capital appreciation in the medium term and willing to take on the associated fund risks.

Key Fund Facts

Inception Date	6th January 2011
Benchmark(BM)	S&P Ghana Sovereign Bond Index - 85% 364D Treasury Bill - 15%
Portfolio Size	GHS 711.3 million
Base Currency	Ghanaian Cedi (GHS)
Sector Classification	Fixed Income Fund
SEC Number	SEC/CIS/UTL 12/26

Fund Details

Portfolio Manager	Nanabanyin Aidoo Forson
The Manager	Stanbic Investment Management Services LTD
The Trustee	Universal Merchant Bank
The Auditor	Baker Tilly Andah + Andah
Legal Advisor	Doreen Iliasu
Upfront Charge	*N/A*
Management Fee	*2.00% (per annum)*
Trustee Fee	*0.25% (per annum)*
Redemption Charge (Per Investment)	*2.00% within Year 1* *1.00% within Year 2* *0% in Year 3*

Other expenses include audit fees and operational costs incurred in managing the Fund

Total Expense Ratio (Oct-26)	2.17%
SIFT NAV (Oct-26)	12.8054
SIFTAMC NAV (Oct-26)	16.6148
Minimum Investment	
Lump Sum	GHS 20.00
Debit Order	GHS 10.00

Statutory Disclosures and General Terms & Conditions

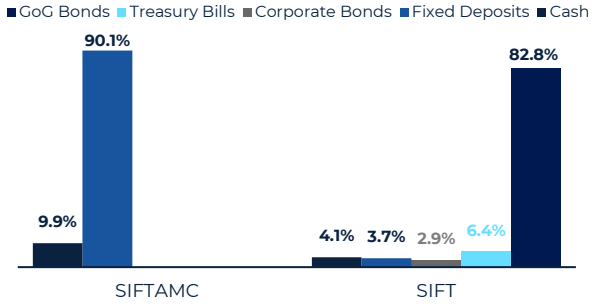
The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

Subscriptions and withdrawals will receive the price of the next working day if received after 15h00 (GMT). For additional information, kindly refer to the Prospectus, Scheme Particulars, and Trust Deed. Other information about this product, including, but not limited to, the Application Forms, Factsheets, and Annual Reports, can be obtained free of charge at the Manager's office and on the Manager's website (https://www.sims.com.gh).

Stanbic Income Fund Trust

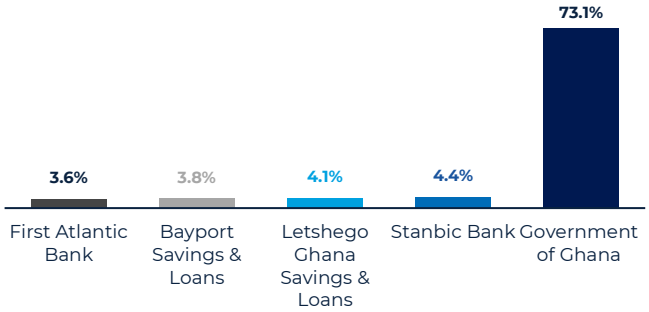
Fund Holdings

Asset Allocation



Cash represents bank balance and receivables.

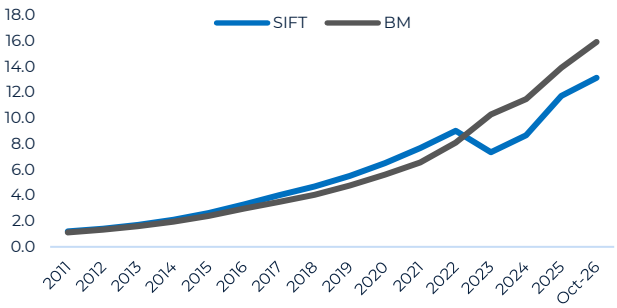
Top 5 Issuer Allocation



Government of Ghana represents investments in both bills and bonds. However, SIFTAMC has no exposure to Government securities.

Fund Performance

Cumulative Performance



GHS1,000 invested in Jan 2011 would be worth GHS 13,142.27 in SIFT

Portfolio Highlights

Returns (%)	YTD	1M	3M	6M	1Yr	3Yr	5Yr	Inception
SIFT	12.1	1.2	2.8	2.5	15.2	19.2	11.3	17.7
SIFTAMC	6.5	0.5	1.5	3.0	9.0	17.4	N/A	17.2
Benchmark	14.5	0.43	5.2	3.8	18.5	17.4	18.8	19.1

CAGR Returns are shown for 3Yr, 5Yr, and Inception data.
All indicated returns are based on marked-to-market prices.
**SIFT -AMC is actively managed, but no longer receives additional deposits*

Fund Review and Strategy

As at the end of October 2026, the Fund's total assets under management stood at approximately GHS 711.3 million, an increase from September's GHS 706.5 million. This comprised of GHS 582.2 million invested in SIFT and GHS 129.1 million in SIFTAMC. SIFT recorded a year-to-date return of 12.1%, underperforming its benchmark return of 14.5%, while SIFTAMC delivered a return of 6.5% over the same period.

Portfolio allocations remained heavily weighted toward Government bonds and treasury bills, which accounted for 73.1% of total assets, complemented by investments in fixed deposits (19.4%). The remaining 7.6% was weighted across corporate bonds, cash and cash equivalents. The Fund continues to adhere to its primary investment objective of generating medium-to-long-term sustainable income while achieving moderate capital appreciation.

Market Overview

In the month of October, year-on-year inflation rose by 30 basis points to 5.5%, driven mainly by higher non-food and services inflation, while food inflation moderated. At the short end of the yield curve, Treasury bill rates continued to edge lower, supported by surplus liquidity conditions and subdued government borrowing pressures, while yields at the longer end of the curve inched slightly higher. The cedi remained relatively stable, with USD/GHS trading around GHS11.70 during October, as improved FX supply helped moderate depreciation pressures. The domestic growth outlook remains favourable, with resilient economic activity providing some support against renewed inflationary and currency pressures. The rise in long-term yields also presents attractive opportunities for the Fund to lock in higher yields and enhance portfolio returns.

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