Stanbic
Investment Management Services

Fact Sheet as at **October 2026**

Stanbic Cash Trust

Investment Policy and Objective

The Stanbic Cash Trust ("The Fund") is an open-ended unit trust. The principal objective of the Fund is to optimize investors' short-term interest income, maintain liquidity, and preserve capital under normal market conditions.

The Fund will invest in instruments available on the Ghanaian financial market. Under normal market conditions, at least 95% of the Fund's total assets will be invested in short-term money market instruments, while retaining a minimum of 5% in cash and near-cash securities. The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management.

Risk Rating

Low	Medium	High

The Fund's mandate of investing solely in money market securities with short duration justifies its low risk rating.

Who Can Invest in SCT?

SCT is suitable for investors seeking exposure to a broad range of money market instruments, including treasury bills, commercial papers, and other short-term securities, in addition to fixed deposits. Given the nature of these instruments, the portfolio is valued on a mark-to-market basis, which may result in adverse periodic valuation movements.

Who Can Invest in SCT-AMC?

SCTAMC is designed for investors seeking more stable and predictable returns. The fund invests in a diversified portfolio of money market instruments other than Treasury bills, including fixed deposits with banks and selected non-bank financial institutions. The fund aims to drive capital preservation whilst maintaining adequate liquidity.

Distribution

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

Key Fund Facts

Inception Date	11th December 2012
Benchmark(BM)	Average 91-day Treasury Bill
Portfolio Size	GHS 1.77 billion
Base Currency	Ghanaian Cedi (GHS)
Classification	Money Market Fund
SEC No	SEC/CIS/UTL 17/26

Fund Details

Portfolio Manager	Santi Sackey
The Manager	Stanbic Investment Management Services LTD
The Trustee	Universal Merchant Bank
The Auditor	Baker Tilly Andah + Andah
Legal Advisor	Doreen Iliasu
Upfront Charge	*N/A*
Management Fee	*2.00% (per annum)*
Trustee Fee	*0.25%*
Redemption Charge	*N/A*

No front and exit loads. Other expenses include audit fees and operational costs incurred in managing the Fund

Total Expense Ratio (Oct-26)	2.25%
SCT NAV (Oct-26)	GHS 8.5662
SCT-AMC NAV (Oct-26)	GHS 10.675
Minimum Investment	
Lump Sum	GHS 20.00
Debit Order	GHS 10.00

Statutory Disclosures and General Terms & Conditions

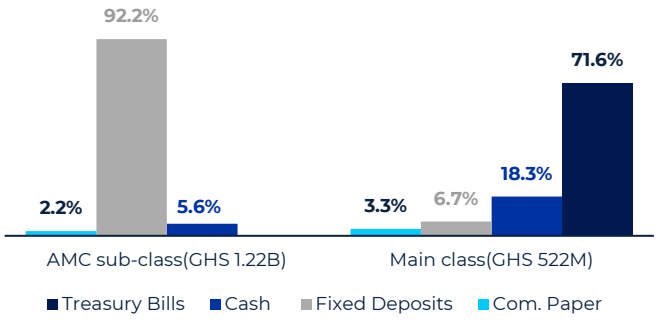
The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

Subscriptions and withdrawals will receive the price of the next working day if received after 15h00 (GMT). For additional information, kindly refer to the Prospectus, Scheme Particulars, and Trust Deed. Other information about this product, including, but not limited to, the Application Forms, Factsheets, and Annual Reports, can be obtained free of charge at the Manager's office and on the Manager's website (https://www.sims.com.gh).

Stanbic Cash Trust

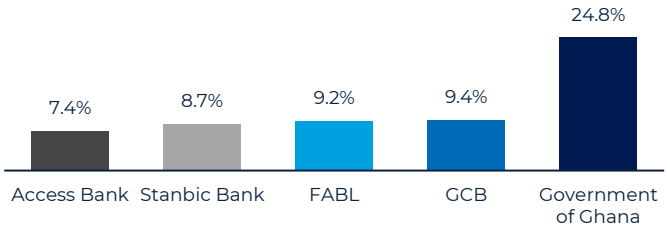
Fund Holdings

Asset Allocation



Cash represents bank balance and receivables.

Top 5 Issuer Allocation

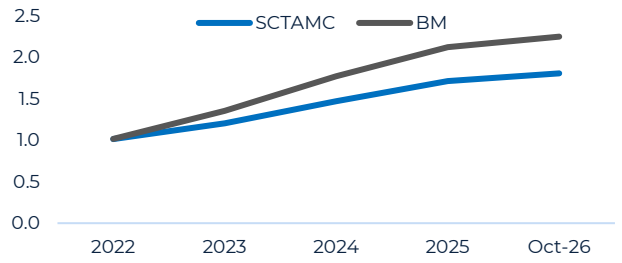


Government of Ghana represents investments in treasury bills. However, SCTAMC has no exposure to Government.

Stanbic Bank Ghana LTD is a related party to Stanbic Investment Management Services LTD

Fund Performance

Cumulative Net Asset Value



GHS 1,000 in the sub-class in Dec 2022 is now worth GHS 1,811.6
The class lagged its benchmark as fixed deposit returns previously fell short of elevated treasury bill yields.

Portfolio Highlights

Returns (%)	YTD	1M	3M	6M	1Yr	Inception
*SCTAMC	5.4	0.6	1.5	2.8	7.4	16.4
SCT	11.4	0.9	3.2	4.9	14.1	17.2
Benchmark	5.9	0.4	1.3	2.3	10.5	17.3

Returns shown for Inception are CAGR
All indicated returns are based on marked-to-market prices.
**Introduced in December 2022*

Fund Review and Strategy

The Fund closed October 2026 with AUM of GHS1.77 billion, an increase from GHS1.74 billion in September. Based on the underlying class allocations, the combined portfolio held approximately 67% in fixed deposits, 22% in Treasury bills, 2% in commercial paper and 9% in cash and cash equivalents. Year to date, SCT returned 11.4%, outperforming the benchmark return of 5.9%, while SCT-AMC returned 5.4%. Looking ahead, the portfolios will continue to invest selectively across available money-market instruments while maintaining adequate liquidity. Maturity positioning will reflect the outlook for short-term interest rates, expected cash flows and the objective of preserving capital under normal market conditions.

Market Overview

In the month of October, year-on-year inflation rose by 30 basis points to 5.5%, driven mainly by higher non-food and services inflation, while food inflation moderated. At the short end of the yield curve, Treasury bill rates continued to edge lower, supported by surplus liquidity conditions and subdued government borrowing pressures, while yields at the longer end of the curve inched slightly higher. The cedi remained relatively stable, with USD/GHS trading around GHS11.70 during October, as improved FX supply helped moderate depreciation pressures. The domestic growth outlook remains favourable, with resilient economic activity providing some support against renewed inflationary and currency pressures. With short-term yields expected to remain under pressure, the Fund will seek opportunities at the longer end of the money-market curve, while maintaining adequate liquidity.

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