



The Platinum Debt Income Fund ("PDIF" or "The Fund") is an open-ended mutual fund with its core mandate of investing in debt securities. The principal investment objective of the Fund is to provide income above medium-term comparative returns through investing in a portfolio of listed and unlisted debt securities.

Investment Policy and Objective

The fund aims to offer an attractive yield pickup for investors relative to Treasury bonds of similar duration, positioning the Fund as a compelling alternative for income-focused investors.

To achieve its investment objectives, the Fund aims to:

a) Provide current income consistent with the preservation of capital;

b) Arrange, acquire, and manage credit portfolios (securities) using funds under its management by allocating up to 95% of its assets to senior debt instruments, up to 50% in junior debt and/or mezzanine instruments, and up to 25% in other opportunistic debt to enhance portfolio yield.

Asset Class	Allocation Policy
Listed corporate debt (bonds)	Up to 95%
Other Debt instruments and investments (including, unlisted corporate debt, commercial papers, mezzanine debt, syndicated debt, and other debt instruments)	Up to 95%
Cash and cash equivalents	Min of 5%

The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management in order to take advantage of opportunities within its investment universe.

Risk Rating		
Low	Medium	High

As part of its asset allocation, the manager will consider opportunities in debt instruments issued in hard currency. The manager targets an allocation to hard currency assets of up to 30% of AUM and may employ tactical deviations from the policy mix of up to 10% of the AUM in order to take advantage of opportunities within its investment universe.

Currency Allocation	
GHS (Up to of 95%)	USD (Up to 30%)

Key Fund Facts

Inception Date	28 th October 2024
Benchmark	Listed Corp. Bond Coupons + 1% - 60% SOFR + 3% - 30% 182 D Treasury Bill - 10%
Portfolio Size	GHS 355.3 million
Base Currency	Ghanaian Cedi (GHS)
SEC No	SEC/CIS/MFL 51/25

Fund Details

Portfolio Manager	Boaz Asare
The Manager	Stanbic Investment Management Services LTD
The Adviser	Temple Investments Ltd
The Custodian	Standard Chartered Bank Ghana
The Auditor	John Kay & Co
<i>Management Fee</i>	1.95%
<i>Custody Fee</i>	0.15%
Expense Ratio (July-26)	1.14%
NAV (July-26)	GHS 112.53
Min. Investment	GHS 25,000.00
Min. Holding Period	3 years
Distribution Policy	Up to 90% of income received

Statutory Disclosures and General Terms & Conditions

The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained, and most of the securities held may be illiquid until maturity. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

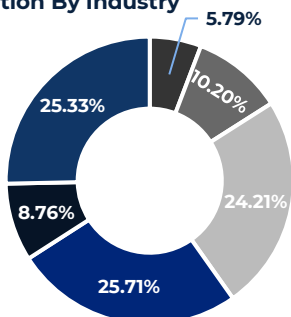
New applicants may subscribe for Class B and C shares during the subscription period between the hours of 9 am and 3 pm at the office of the Manager, by paying the applicable price, which shall be the last published Share price (which will be reflective of the net asset value per share as at the time of the application). However, no Shares shall be issued: (a) unless the Manager publishes a subscription announcement on its website <https://www.sims.com.gh/> or at its office; or (b) during any period when calculation of the net asset value per share is suspended by the Fund.



Fund Holdings

Security Allocation By Industry

- Transportation
- Financial Services
- Fintech
- Mining Services
- Healthcare
- Hospitality



Transaction Overview

Number of Portfolio Companies	6
Weighted Average Yield (GHS/USD)	15.19% / 9.4%
Weighted Average Tenor	4.5 Years

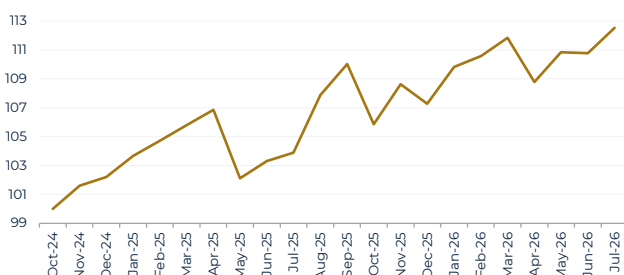
Currency Exposure

GHS – 78.5%

USD – 21.5%

Fund Performance

Cumulative Net Asset Value



Portfolio Highlights

Month-on-Month Return	1.58%
Month-on-Month Benchmark Return	2.33%
YTD Return*	9.26%
YTD Benchmark Return	13.47%
Inception to Date Return*	17.20%
Inception to Date Benchmark Return	21.69%

* Includes income distribution of 4.67ghs per share on April 13th 2026

Fund Review and Strategy

As at the end of the reporting period, the Fund's portfolio comprised six unlisted debt investments bringing the AUM to GHS 355.3M, with a weighted average GHS yield of 15.2% and USD yield 9.4%; and a weighted average tenor of 4.5 years, up from 4.4 years. Currency exposure shifted modestly toward the cedi, at GHS 78.5% versus USD 21.5%, compared to 75.3%/24.7% in June.

The Fund generated a YTD return of 9.30%, up from 7.63% as of June, with foreign exchange gains remaining a driver of performance. The portfolio remains well positioned to benefit from upward movements in yields particularly on its floating portfolio.

The Fund's investment pipeline remains robust, with capital available for deployment into quality opportunities. As several transactions near completion, the Fund is well-positioned to execute on these deals and drive overall portfolio performance. The Fund currently has open share subscriptions, offering an opportunity to raise additional capital for deployment into competitively priced opportunities as the rate environment evolves.

Market Overview

Ghana's headline inflation fell by 70 bps to 4.6% in July, supported by easing food and non-food prices. However, expected headwinds from higher global energy prices amid the ongoing Middle East tensions led the Monetary Policy Committee (MPC) to keep the policy rate unchanged at 14% in July 2026. On the yield curve, short-term yields remained stable, while longer-dated yields edged higher. The Cedi depreciated by 3.0% during the month, widening its year-to-date loss to 11.9%.

Looking ahead, the transition from the IMF's Extended Credit Facility programme to the Policy Coordination Instrument is expected to support the continued macroeconomic stability and preserve recent gains in economic stability.

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