

# Stanbic Cash Trust

as at 30<sup>th</sup> September 2025

## Investment Policy and Objective

The Stanbic Cash Trust is an open-ended unit trust fund. Its principal objective is to optimize investors' short-term interest income and maintain liquidity and capital preservation under normal market conditions.

The Fund will invest in instruments available on the Ghanaian financial market. Under normal market conditions, at least 95% of the Fund's total assets will be invested in short-term money market instruments, while retaining a minimum of 5% in cash and near-cash securities. The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management.

## Risk Rating

Low	Medium	High
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The Fund's revised mandate of investing solely in money market securities has reduced its overall risk from medium to low. The Fund no longer invests in bonds.

## Distribution

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## Fund Details

<b>Portfolio Manager</b>	Santi Sackey
<b>Portfolio Analyst</b>	Smith Dumenyo
<b>Portfolio Size</b>	GHS 1.4 Billion
<b>Sector Classification</b>	Money Market Fund
<b>Benchmark</b>	Average 91-day Treasury Bill
<b>Launch Date</b>	11 December 2012
<b>SEC No</b>	SEC/CIS/UTL 17/25
<b>Maximum Charges</b>	
Upfront Charge	N/A
Management Fee	2.25% (per annum)
Trustee Fee	0.40% (per annum)
Redemption Charge	N/A
<b>Total Expense Ratio (YTD Sep-25)</b>	1.48%
<b>Minimum Investment</b>	
Lump Sum	GHS20.00
Debit Order	GHS10.00
<b>Name of Scheme</b>	Stanbic Cash Trust (SCT or The Fund)
<b>The Manager</b>	Stanbic Investment Management Services LTD
<b>The Trustee</b>	Universal Merchant Bank
<b>The Auditor</b>	Baker Tilly Andah + Andah
<b>Legal Advisor</b>	Doreen Iliasu

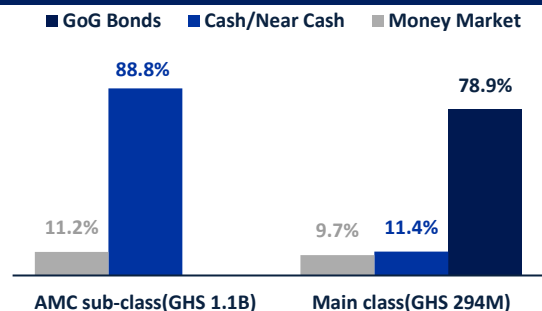
## Statutory Disclosures and General Terms & Conditions

The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

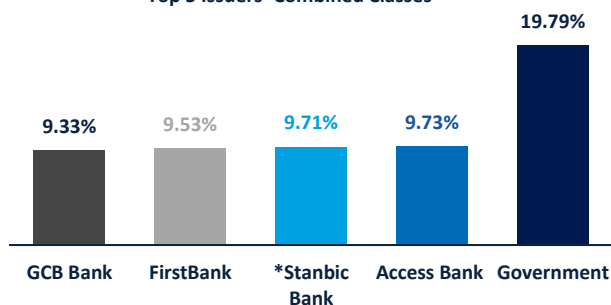
Subscriptions and withdrawals will receive the price of the next working day if received after 15h00 (GMT). For additional information, kindly refer to the Prospectus, Scheme Particulars, and Trust Deed. Other information about this product, including, but not limited to, the Application Forms, Factsheets, and Annual Reports, can be obtained free of charge at the Manager's office and on the Manager's website (<https://www.sims.com.gh>).

as at 30<sup>th</sup> September 2025

## Fund Holdings



## Top 5 Issuers- Combined Classes

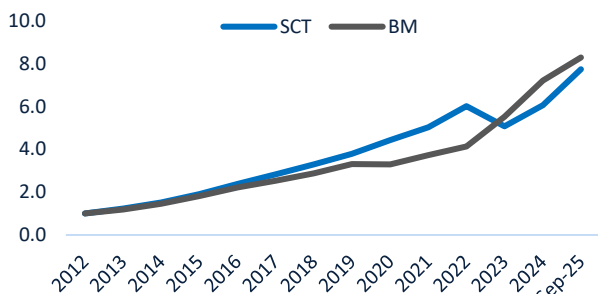


Near Cash - MM investments with less than 91 days to maturity.

\* Stanbic Bank is a related party to Stanbic Investment Management Services LTD

## Fund Performance

### Cumulative Performance



GHS 1,000 invested in Dec 2012 would be worth GHS 7,746.49 in the main class

Returns (%)	YTD	1M	3M	6M	1Yr	3Yr	5Yr	Inception
*AMC Sub-Class	13.2	1.2	3.7	8.1	18.8			
Main Class	27.8	0.4	9.5	20.9	41.5	9.1	11.5	17.4
Benchmark	14.9	0.8	2.8	6.8	18.2	24.7	21.1	18.0

Returns shown for 3Yr, 5Yr, and Inception are CAGR.

All indicated returns are based on marked-to-market prices.

\*Introduced in December 2022

## Fund Review and Strategy

As of the end of the third quarter of 2025, the Fund's assets stood at approximately GHS 1.4 billion. The Fund delivered a year-to-date return of 27.8% on the main class and 13.2% on the sub-class, compared to the benchmark's return of 14.9%. The overall Fund's exposures comprised of 83% in money market instruments and 17% in Government bonds. In the final quarter of 2025, the Fund will continue to prioritize short-term income and liquidity by investing in a mix of money market securities.

## Market Overview

Ghana's headline inflation fell to 9.4% in September 2025, marking the ninth consecutive monthly decline and the lowest rate since August 2021. This sustained disinflation reflects significant progress made in macroeconomic stabilization. The Bank of Ghana projects inflation will reach its medium-term target range of 6% to 10% by the end of the fourth quarter, although upcoming tariff adjustments may pose upside risks. In response to the improving inflation outlook and broader macroeconomic gains, the Monetary Policy Committee (MPC) reduced the policy rate by 350 basis points to 21.5%. This strategic easing is expected to lower interest rates further, providing relief to households and businesses, while supporting economic recovery.

## Contact Details

### Manager

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### Trustee

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