

as at 31st October 2025

Investment Policy and Objective

The Stanbic Cash Trust is an open-ended unit trust. Its principal objective is to optimize investors' short-term interest income, maintain liquidity and preserve capital under normal market conditions.

The Fund will invest in instruments available on the Ghanaian financial market. Under normal market conditions, at least 95% of the Fund's total assets will be invested in short-term money market instruments, while retaining a minimum of 5% in cash and near-cash securities. The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management.

Risk Rating

Low	Medium	High
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The Fund's revised mandate of investing solely in money market securities has reduced its overall risk from medium to low. The Fund no longer invests in bonds.

Distribution

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

Fund Details

Portfolio Manager	Santi Sackey
Portfolio Analyst	Smith Dumenyo
Portfolio Size	GHS 1.5 Billion
Sector Classification	Money Market Fund
Benchmark	Average 91-day Treasury Bill
Launch Date	11 December 2012
SEC No	SEC/CIS/UTL 17/25
Maximum Charges	
Upfront Charge	N/A
Management Fee	2.25% (per annum)
Trustee Fee	0.40% (per annum)
Redemption Charge	N/A
Total Expense Ratio (YTD Oct-25)	1.75%
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	Stanbic Cash Trust (SCT or The Fund)
The Manager	Stanbic Investment Management Services LTD
The Trustee	Universal Merchant Bank
The Auditor	Baker Tilly Andah + Andah
Legal Advisor	Doreen Iliasu

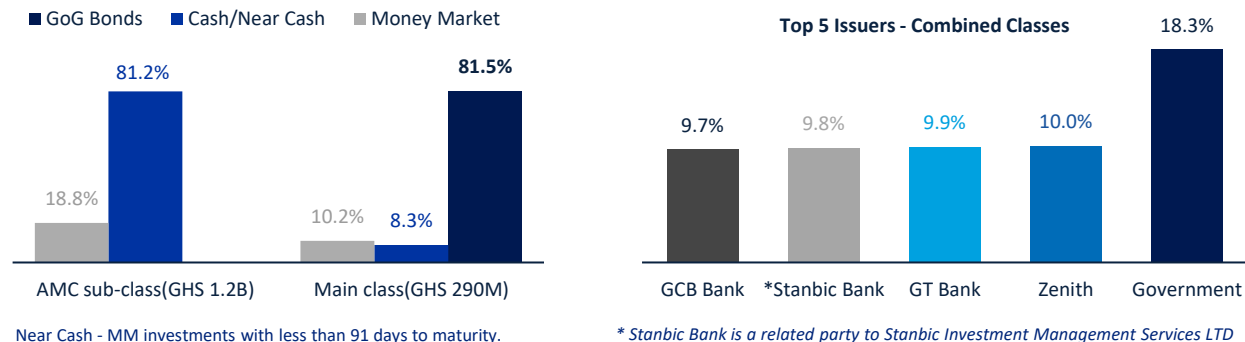
Statutory Disclosures and General Terms & Conditions

The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

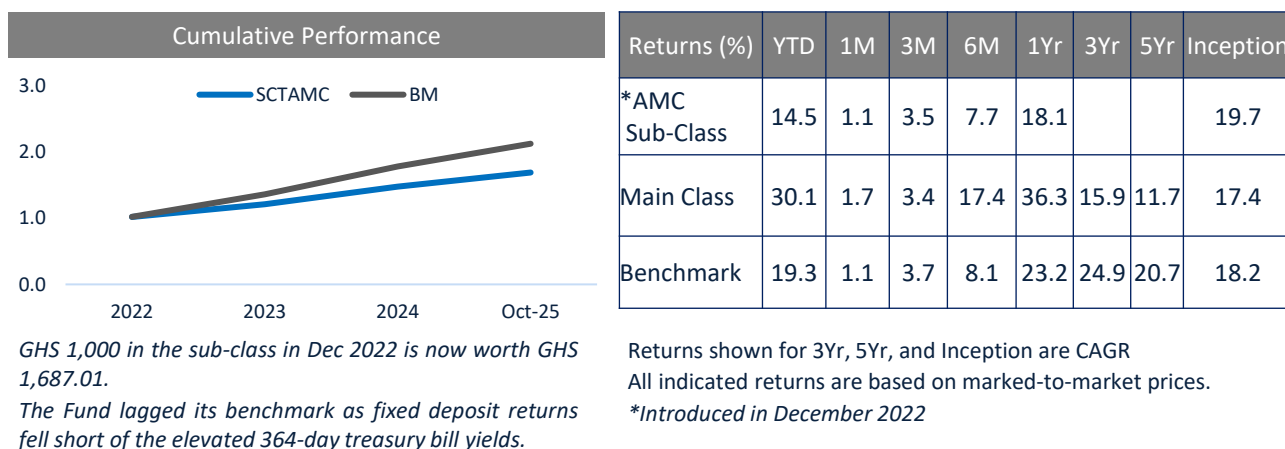
Subscriptions and withdrawals will receive the price of the next working day if received after 15h00 (GMT). For additional information, kindly refer to the Prospectus, Scheme Particulars, and Trust Deed. Other information about this product, including, but not limited to, the Application Forms, Factsheets, and Annual Reports, can be obtained free of charge at the Manager's office and on the Manager's website (<https://www.sims.com.gh>).

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Fund Holdings



Fund Performance



Fund Review and Strategy

As of the end of October, the Fund's assets reached approximately GHS 1.5 billion. Year-to-date, the main class delivered a strong return of 30.1%, outperforming the benchmark of 19.3%, while the sub-class returned 14.5%. The portfolio remains conservatively positioned with 84% in money market instruments and 16% in government bonds. As we progress through the final quarter of 2025, the Fund will continue to focus on short-term income and liquidity through strategic allocations to money market securities.

Market Overview

Ghana's inflation eased further in October, remaining within single digits at 8%, and well within the Bank of Ghana's target range. The current relatively stable interest rate environment supports liquidity and borrowing conditions, albeit resulting in lower yields on short-term instruments. For investors, the current macroeconomic environment favours capital preservation and steady income, with reduced inflation helping protect real returns. Looking ahead, sustained fiscal discipline and prudent monetary policy will remain key to maintaining investor confidence and supporting Ghana's economic recovery. We remain hopeful that the progress made this year will be consolidated in the 2026 national budget, through policies that drive real economic value and long-term stability.

Contact Details

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