

as at 30th June 2025

Investment Policy and Objective

The Stanbic Cash Trust is an open-ended unit trust fund. The principal objective of the Fund is to optimize investors' interest income in the short-term to medium-term and ensure liquidity and capital preservation under normal market conditions while keeping the maximum weighted term to maturity at 24 months.

A minimum of 80% of the Fund's assets are invested in Government and Quasi-Government debt securities and up to 20% in selected money market securities while retaining a minimum of 5% in cash. The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management.

Risk Rating

Low	Medium	High
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The slowdown in activity on the bond market and reduced access to liquidity has increased the overall risk of the Fund from low to medium.

Distribution

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

Fund Details

Portfolio Manager	Santi Sackey
Portfolio Analyst	Smith Dumenyo
Portfolio Size	GHS 1.1 Billion
Sector Classification	Treasury Fund
Benchmark	Average 364-day T-Bill
Launch Date	11 December 2012
SEC No	SEC/CIS/UTL 17/24
Maximum Charges	
Upfront Charge	N/A
Management Fee	2.25% (per annum)
Trustee Fee	0.40% (per annum)
Redemption Charge	N/A
Total Expense Ratio (YTD Jun-25)	1.1%
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	Stanbic Cash Trust (SCT or The Fund)
The Manager	Stanbic Investment Management Services LTD
The Trustee	Universal Merchant Bank
The Auditor	Baker Tilly Andah + Andah
Legal Advisor	Doreen Iliasu

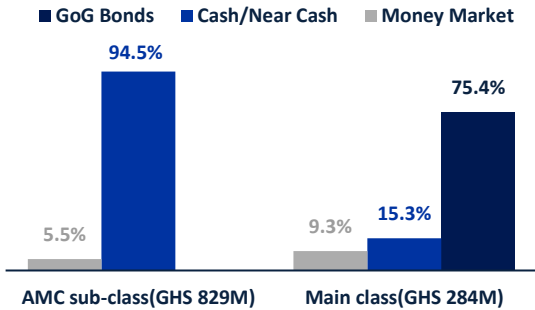
Statutory Disclosures and General Terms & Conditions

The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

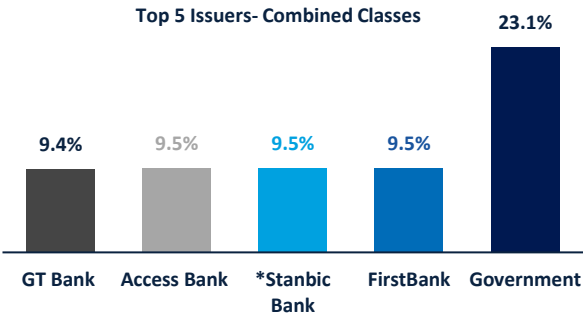
Subscriptions and withdrawals will receive the price of the next working day if received after 15h00 (GMT). For additional information, kindly refer to the Prospectus, Scheme Particulars, and Trust Deed. Other information about this product, including, but not limited to, the Application Forms, Factsheets, and Annual Reports, can be obtained free of charge at the Manager's office and on the Manager's website (<https://www.sims.com.gh>).

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Fund Holdings



Top 5 Issuers- Combined Classes

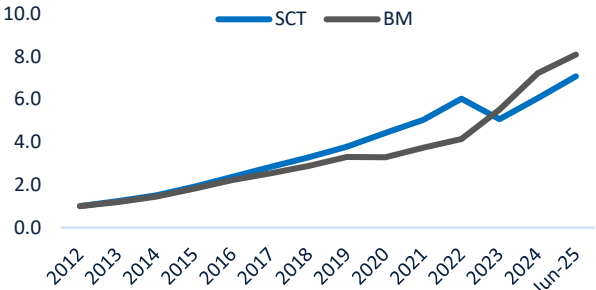


Near Cash - MM investments with less than 91 days to maturity.

* Stanbic Bank is a related party to Stanbic Investment Management Services LTD

Fund Performance

Cumulative Performance



GHS 1,000 invested in Dec 2012 would be worth GHS 7,073.68 in the main class

Returns (%)	1M	3M	6M	1Yr	3Yr	5Yr	Inception
Main Class	3.3	10.4	16.7	29.6	7.5	10.4	16.9
*AMC Sub-Class	1.3	4.2	9.2	20.3			
Benchmark	1.5	4.6	12.0	22.6	26.5	21.5	18.1

Returns shown for 3Yr, 5Yr, and Inception are CAGR.

All indicated returns are based on marked-to-market prices.

*Introduced in December 2022

Fund Review and Strategy

As of the reporting period's close, the Fund's total assets stood at approximately GHS 1.1 billion. The Fund delivered a 16.7% return on the main class and 9.2% on the sub-class, against a 12.0% benchmark for the first half of 2025. At the end of June 2025, the portfolio allocations were 20% in Government bonds and 80% in money market instruments. The sub-class will continue to prioritize liquidity and hold fixed deposit securities with an average maturity of two months. To maintain a strong liquidity position in the third quarter, the Fund will continue to focus on short-term money market investments.

Market Overview

Fitch Ratings has upgraded Ghana's Long-Term Foreign-Currency Issuer Default Rating from 'Restricted Default' to 'B-', signalling a strong recovery in the country's economic fundamentals. The outlook is rated Stable, reflecting growing confidence in Ghana's macroeconomic management. This upgrade marks a turning point for Ghana, restoring its credibility in global markets and opening the door to re-enter international capital markets. It also signals renewed investor confidence and potential for increased foreign investment. June inflation was 13.7% with treasury bill interest rates ranging between 14.7% to 15.7% at the end of the first half of 2025.

Contact Details

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