

as at 31st July 2025

Investment Policy and Objective

The Stanbic Cash Trust is an open-ended unit trust fund. The principal objective of the Fund is to optimize investors' interest income in the short-term to medium-term and ensure liquidity and capital preservation under normal market conditions while keeping the maximum weighted term to maturity at 24 months.

A minimum of 80% of the Fund's assets are invested in Government and Quasi-Government debt securities and up to 20% in selected money market securities while retaining a minimum of 5% in cash. The Manager may employ short-term tactical deviations from the policy mix of up to 10% of the assets under management.

Risk Rating

Low	Medium	High
-----	--------	------

The slowdown in activity on the bond market and reduced access to liquidity has increased the overall risk of the Fund from low to medium.

Distribution

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

Fund Details

Portfolio Manager	Santi Sackey
Portfolio Analyst	Smith Dumenyo
Portfolio Size	GHS 1.2 Billion
Sector Classification	Treasury Fund
Benchmark	Average 364-day T-Bill
Launch Date	11 December 2012
SEC No	SEC/CIS/UTL 17/25
Maximum Charges	
Upfront Charge	N/A
Management Fee	2.25% (per annum)
Trustee Fee	0.40% (per annum)
Redemption Charge	N/A
Total Expense Ratio (YTD Jul-25)	1.24%
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	Stanbic Cash Trust (SCT or The Fund)
The Manager	Stanbic Investment Management Services LTD
The Trustee	Universal Merchant Bank
The Auditor	Baker Tilly Andah + Andah
Legal Advisor	Doreen Iliasu

Statutory Disclosures and General Terms & Conditions

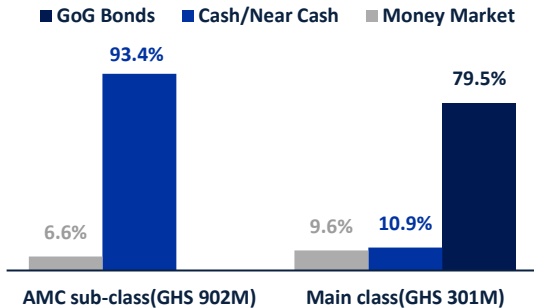
The value of participatory interests may go down or up, and past performance is not necessarily a guarantee for future performance. The Manager does not provide any guarantee concerning the capital or return of the Fund. Most fixed-income securities dealers/brokers maintain an active secondary market. However, there is no assurance that an active market will be maintained. Price changes coupled with demand and supply will alter the liquidity of the investments and, ultimately, the liquidity of the Fund. Deposits made into the Fund are subscriptions for investments and not bank deposits or insurance premiums. The Manager, Stanbic Investment Management Services LTD., is an asset management firm licensed by the Securities and Exchange Commission in Ghana and is a member of the Standard Bank Group of South Africa.

Subscriptions and withdrawals will receive the price of the next working day if received after 15h00 (GMT). For additional information, kindly refer to the Prospectus, Scheme Particulars, and Trust Deed. Other information about this product, including, but not limited to, the Application Forms, Factsheets, and Annual Reports, can be obtained free of charge at the Manager's office and on the Manager's website (<https://www.sims.com.gh>).

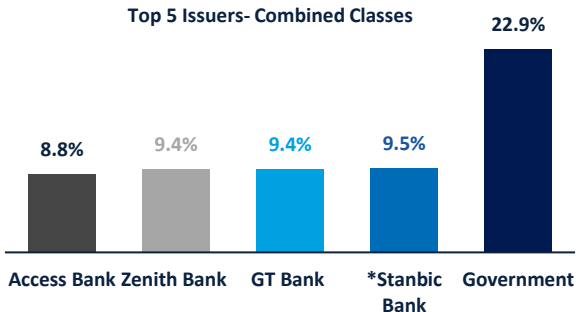
Stanbic Cash Trust

as at 31st July 2025

Fund Holdings



Top 5 Issuers- Combined Classes

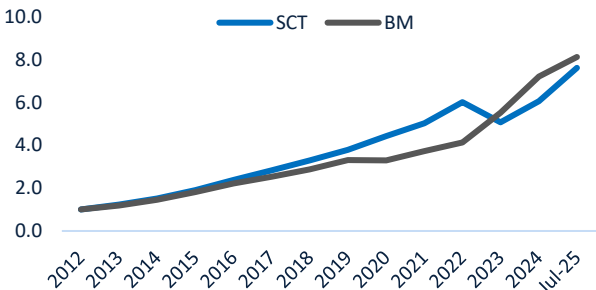


Near Cash - MM investments with less than 91 days to maturity.

* Stanbic Bank is a related party to Stanbic Investment Management Services LTD

Fund Performance

Cumulative Performance



GHS 1,000 invested in Dec 2012 would be worth GHS 7,624.23 in the main class

Returns (%)	1M	3M	6M	1Yr	3Yr	5Yr	Inception
Main Class	7.8	13.5	29.9	49.0	9.7	11.7	17.5
*AMC Sub-Class	1.3	4.1	8.8	19.9			
Benchmark	1.3	3.9	10.9	21.1	26.1	21.3	18.1

Returns shown for 3Yr, 5Yr, and Inception are CAGR.

All indicated returns are based on marked-to-market prices.

*Introduced in December 2022

Fund Review and Strategy

At the end of July, the Fund's assets stood at approximately GHS 1.2 billion. The Fund delivered a year-to-date return of 25.8% on the main class and 10.6% on the sub-class, against a 12.6% benchmark. The portfolio allocations were 23% in Government bonds and 77% in money market instruments and cash. The Fund will continue to prioritize short-term income and liquidity by investing in a combination of money market securities.

Market Overview

In July, the Monetary Policy Committee (MPC) of the Bank of Ghana cut the benchmark rate by 300 basis points, from 28% to 25%. This decision reflects the sustained disinflationary trend, a resilient Cedi, and broader macroeconomic improvements. The regulator signalled openness to further easing should inflation continue to decline toward its medium-term target. This rate cut is expected to gradually filter through the economy, lowering lending rates and easing the financial pressure on households and businesses. It also reinforces investor confidence in Ghana's economic recovery and sets the stage for more accommodative monetary conditions in the months ahead.

Contact Details

Manager

Stanbic Investment Management Services LTD
Reg. No. C0005424240
Stanbic Heights, Plot 215, South Liberation Link
Airport City, Accra
PO Box CT 2344, Cantonments, Accra
Contact Centre +233 (0) 302 610690

Trustee

Universal Merchant Bank Ltd
No. 1 Abdul Diouf
South Ridge
P. O. Box CT 1317, Cantonments
+233 302 251137/8