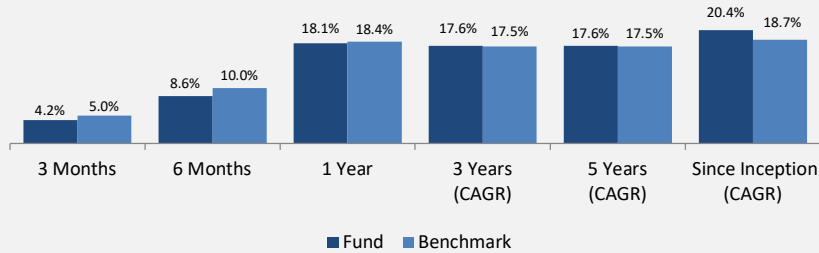


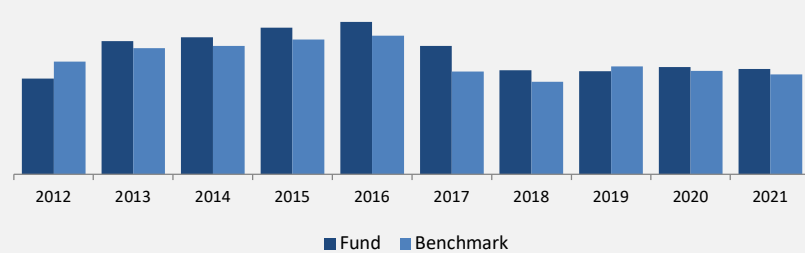
# Stanbic Income Fund Trust

as at 30 June, 2022

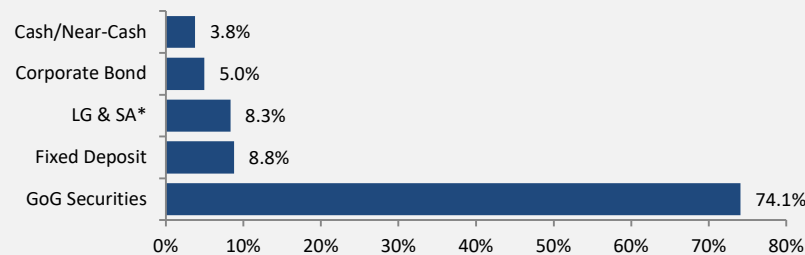
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



\* Local Government and Statutory Agency

## FUND DETAILS

<b>Portfolio Manager</b>	Paa Kwesi Bleboo
<b>Analyst</b>	Wendy Opoku
<b>Portfolio Size</b>	GHS647million
<b>Sector Classification</b>	Fixed Income
<b>Benchmark</b>	Average 1 & 5 year notes
<b>Launch Date</b>	06 January 2011
<b>SEC No:</b>	SEC/CIS/UTL 12/22
<b>Maximum Charges</b>	
Upfront Charge	-
Management Fee	2.00%
Trustee Fee	0.40%
Redemption Charge	2.00% within Year 1, 1.00% within Year 2, 0% thereafter
<b>Total Expense Ratio (Q1 2022)</b>	1.21%
<b>Minimum Investment</b>	
Lump Sum	GHS20.00
Debit Order	GHS10.00
<b>Name of Scheme</b>	Stanbic Income Fund Trust (SIFT or The Fund)
<b>The Manager</b>	Stanbic Investment Management Services
<b>The Trustee</b>	Universal Merchant Bank, SSNIT Emporium Building, Liberation Road, Airport City
<b>The Auditor</b>	Baker Tilly Andah + Andah, Nyanyo Lane, Accra
<b>Legal Advisor</b>	Doreen Iliasu

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses. Kindly refer to the Prospectus, Scheme Particulars and Trust Deed for additional information.

## RISK RATING

Low	Medium	High
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## COMMENTARY

SIFT's assets as at end-June 2022 was Ghs647M, representing a growth of 12.8% from end-December 2021, with growth driven solely by earnings.

The Fund ended the quarter with 81% of its assets invested in bonds, 15% invested in money market securities with cash and near-cash making about 4% of the total fund size.

SIFT's 12-month return as at Q2-2022 was 18.1% compared to the benchmark of 18.4%.

The Fund's strategy for the second half, is to continue to take positions in high yielding securities on both the primary and secondary markets to grow Fund returns.

## INVESTMENT POLICY AND OBJECTIVES

The Stanbic Income Fund Trust ("SIFT" or "the Fund") is an open-ended unit trust fund. The primary objective of the Fund is to seek medium to long-term sustainable income and capital appreciation of its assets. It does this by investing in a portfolio of fixed income securities including government treasury securities, fixed deposits and other corporate debt securities.

Up to 85% of assets under management are invested in medium to long-term corporate and government debt securities while retaining a maximum of 40% in money market securities and a minimum of 3% in cash.

## DISTRIBUTION

SIFT does not distribute earnings. All earnings are reinvested in the Fund which impacts the net asset value of the Fund.

Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

### Stanbic Investment Management Services

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