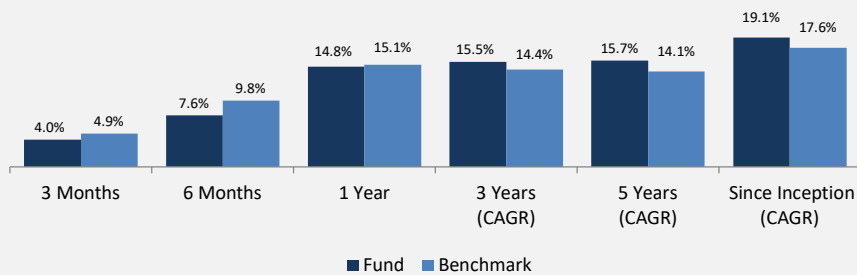


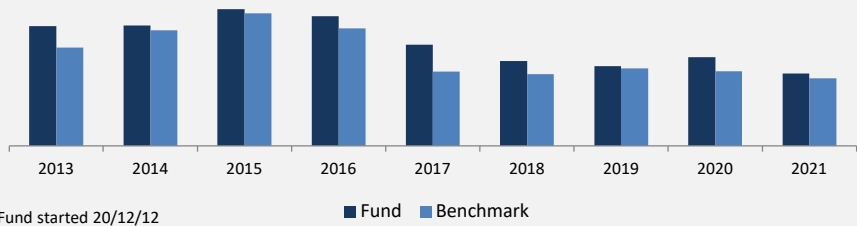
# Stanbic Cash Trust

as at 30 June, 2022

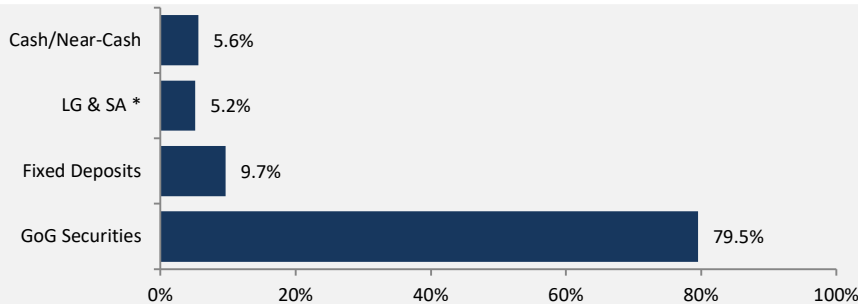
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



\* Local Government and Statutory Agency

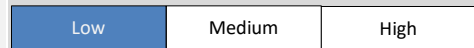
## FUND DETAILS

<b>Portfolio Manager</b>	Brenda Kissi
<b>Analyst</b>	Wendy Opoku
<b>Portfolio Size</b>	GHS620million
<b>Sector Classification</b>	Money Market
<b>Benchmark</b>	Average 364-day T-Bill
<b>Launch Date</b>	11 December 2012
<b>SEC No:</b>	SEC/CIS/UTL 17/22
<b>Maximum Charges</b>	
Upfront Charge	-
Management Fee	2.25%
Trustee Fee	0.40%
Redemption Charge	-
<b>Total Expense Ratio (Q2 2022)</b>	1.68%
<b>Minimum Investment</b>	
Lump Sum	GHS20.00
Debit Order	GHS10.00
<b>Name of Scheme</b>	Stanbic Cash Trust (SCT or The Fund)
<b>The Manager</b>	Stanbic Investment Management Services
<b>The Trustee</b>	Universal Merchant Bank, SSNIT Emporium Building, Liberation Road, Airport City
<b>Legal Advisor</b>	Doreen Iliasu

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses. Kindly refer to the Prospectus, Scheme Particulars and Trust Deed for additional information

## RISK RATING



## COMMENTARY

Assets under management as at Q2-2022 was GHS620M. The half year return of the fund was 7.6% compared to the benchmark of 9.8%.

The Fund had about 85% of assets in government and quasi government securities and 10% in money market investments as at June 2022. Cash and near-cash allocations also made up 5.6% of the Fund for liquidity purposes.

SCT's strategy for the second half of the year is to remain conservative and increase the Fund's activities in the short to medium end of the yield curve while keeping the weighted term to maturity at a maximum of 24 months.

## INVESTMENT POLICY AND OBJECTIVES

The Stanbic Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short to medium term income while preserving capital, through investing in a portfolio of fixed income securities, including treasury securities, quasi government securities and money market investments, while keeping the maximum weighted term to maturity at 24 months.

A minimum of 80% of the Fund's assets are invested in Government and Quasi Government debt securities and up to 20% in selected money market securities, while retaining a minimum of 5% in cash.

The principal objective of the Stanbic Cash Trust is to optimize investors' interest income in the short to medium term while providing liquidity and preserving capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

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