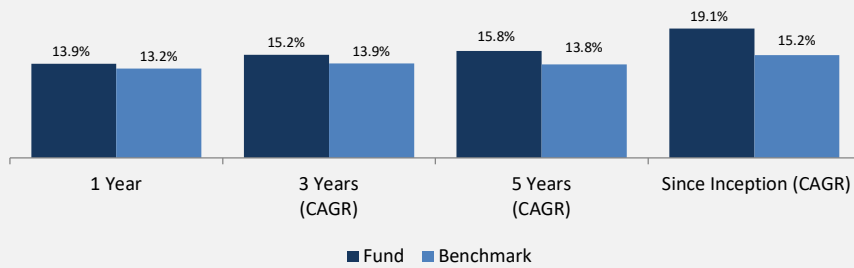


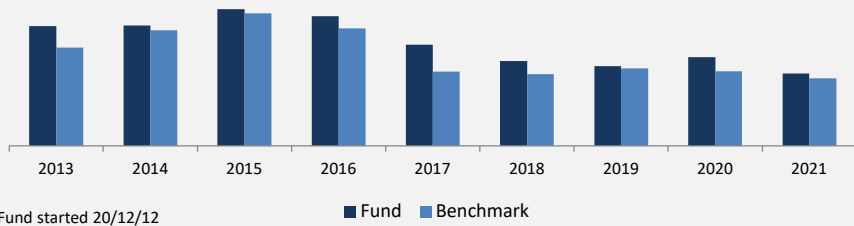
# Stanbic Cash Trust

as at 31 March, 2022

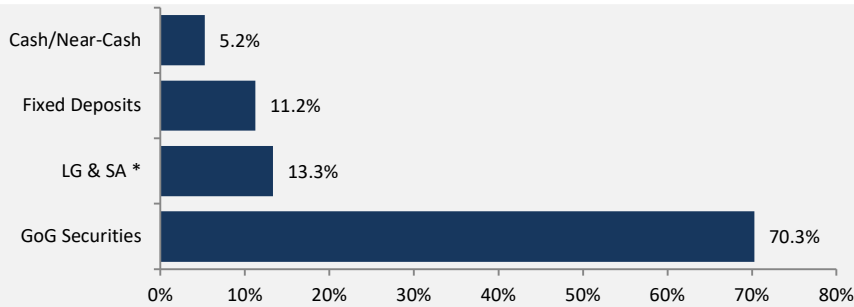
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



\* Local Government and Statutory Agency

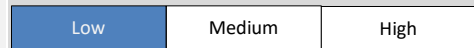
## FUND DETAILS

|                                      |  |
|--------------------------------------|--|
| <b>Portfolio Manager</b>             | Brenda Kissi   |
| <b>Analyst</b>                       | Wendy Opoku  |
| <b>Portfolio Size</b>                | GHS639million  |
| <b>Sector Classification</b>         | Money Market   |
| <b>Benchmark</b>                     | Average 364-day T-Bill   |
| <b>Launch Date</b>                   | 11 December 2012   |
| <b>SEC No:</b>                       | SEC/CIS/UTL 17/21  |
| <b>Maximum Charges</b>               |  |
| Upfront Charge                       | -  |
| Service Charge                       | 2.25%  |
| Redemption Charge                    | -  |
| <b>Total Expense Ratio (Q1 2022)</b> | 0.93%  |
| <b>Minimum Investment</b>            |  |
| Lump Sum                             | GHS20.00   |
| Debit Order                          | GHS10.00   |
| <b>Name of Scheme</b>                | Stanbic Cash Trust (SCT or The Fund)   |
| <b>The Manager</b>                   | Stanbic Investment Management Services   |
| <b>The Trustee</b>                   | Universal Merchant Bank, SSNIT Emporium Building,<br>Liberation Road, Airport City |
| <b>The Auditor</b>                   | Baker Tilly Andah + Andah, Nyanyo Lane, Accra<br>P.O.Box CT. 5443 Cantonments      |

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses. Kindly refer to the Prospectus, Scheme Particulars and Trust Deed for additional information

## RISK RATING



## COMMENTARY

Assets under management as at Q1-2021 was GHS639M, from GHS571M a year ago, representing a growth of about 12%. The Fund's growth for Q1-2021 was solely driven by earnings. SCT's rolling 12-month return was 13.9% compared to a benchmark of 13.2%. The Fund had about 84% of assets in Government and quasi government securities and 11% in Money market investments as at March 2021. Cash and near-cash allocations also made up 5% of the Fund for liquidity purposes.

SCT's strategy for the subsequent quarters is to remain conservative and increase the Fund's activities in the short to medium end of the yield curve while keeping the weighted term to maturity at a maximum of 24 months.

## INVESTMENT POLICY AND OBJECTIVES

The Stanbic Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short to medium term income while preserving capital, through investing in a portfolio of fixed income securities, including treasury securities, quasi government securities and money market investments, while keeping the maximum weighted term to maturity at 24 months.

A minimum of 80% of the Fund's assets are invested in Government and Quasi Government debt securities and up to 20% in selected money market securities, while retaining a minimum of 5% in cash.

The principal objective of the Stanbic Cash Trust is to optimize investors' interest income in the short to medium term while providing liquidity and preserving capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

### Stanbic Investment Management Services

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Contact Centre +233 (0)

